

Family Bank, Kenya

Capital

(IFRS, KES millions, except for otherwise noted)

| | 2010A | 2011A | 2012A | 2013A |
|---|-------|-------|-------|--------------|
| SUMMARY CAPITAL RATIOS | | | | |
| Tier 1 / RWA | | | | 18% |
| Tier 1 leverage | | | | 13% |
| Common equity / RWA | | | | 19% |
| Total Capital Adequacy Ratio (CAR) | | | | 19% |
| Net risk weighted assets / total assets | | | | 73% |
| CAPITAL ADEQUACY RATIO | | | | |
| Tier 1 Capital Adequacy Ratio (CAR) | | | | 18% |
| Kenya - Min. CAR requirement | | | | 10.5% |
| | | | | OK |
| Total Capital Adequacy Ratio (CAR) | | | | 19% |
| Kenya - Min. CAR requirement | | | | 14.5% |
| | | | | OK |
| REGULATORY CAPITAL CALCULATIONS | | | | |
| Tier 1 capital (FB calculations) | | | | |
| Share capital | | | | 1,114 |
| (+) Share premium | | | | 2,100 |
| (+) Retained Earnings | | | | 2,417 |
| (=) Tier 1 capital | | | | 5,631 |
| Tier 2 capital | | | | |
| (+) Revaluation reserves (25%) | | 25% | | 20 |
| (+) Term subordinated debt | | | | - |
| (+) General loan loss provision (statutory reserve) | | | | 256 |
| (=) Total Tier 2 available | | | | 276 |
| Max Tier 2 Capital (100% of Tier 1) | | 100% | | 276 |
| (=) Tier 2 capital | | | | 276 |
| Total risk based capital | | | | |
| Tier 1 capital | | | | 5,631 |
| (+) Tier 2 capital | | | | 276 |
| (-) Subsidiaries and Associates | | | | - 1 |
| (=) Total risk based capital | | | | 5,906 |
| RISK WEIGHTING CATEGORY BREAKDOWN | | | | |
| Cash and balances with banks | | | | |
| Cash on hand | | | | 2,179 |
| Balances with banks | | | | 395 |
| Unrestricted balances with CBK | | | | 1,783 |
| Total | | | | 4,357 |

| | | |
|--|------|---------------|
| Cash on hand | 0% | - |
| Balances with banks | 0% | - |
| Unrestricted balances with CBK | 0% | - |
| Total, RWA | | - |
| Loan book | | |
| Loans and advances to customers, net | | 27,943 |
| Loans and advances to state governments | | |
| Total | | 27,943 |
| Loans and advances to customers, net | 100% | 27,943 |
| Loans and advances to state governments | 20% | |
| Total, RWA | | 27,943 |
| Balances due to banking institutions | | |
| Overnight lending and placement with other banks | | 2,201 |
| Balances due from local banking institutions | | 0 |
| Balances due from foregin banking institutions | | 836 |
| Total | | 3,037 |
| Overnight lending and placement with other banks | 20% | 440 |
| Balances due from local banking institutions | 20% | 0 |
| Balances due from foregin banking institutions | 20% | 167 |
| Total RWA | | 607 |
| Investment Securities | | |
| Available for sale | | - |
| Total, RWA | 20% | - |
| Held to maturity | | |
| Treasury bonds - at amortised cost | | 4,314 |
| Treasury bills-face value less unearned discount | | 483 |
| Total | | 4,796 |
| Treasury bonds - at amortised cost | 20% | 863 |
| Treasury bills-face value less unearned discount | 20% | 97 |
| Total | | 959 |
| Total, RWA | | 959 |
| Corporate bonds | | |
| Total | | 588 |
| Total, RWA | 20% | 118 |
| Commercial paper | | |
| Total | | - |
| Total, RWA | 20% | - |
| Other assets | | |
| Total | | 472 |

| | | |
|---|-------------|---------------|
| Total, RWA | 100% | 472 |
| Investment in subsidiaries | | |
| Total | | 1 |
| Total, RWA | 0% | - |
| Investment in Properties | | |
| Total | | 106 |
| Total, RWA | 0% | - |
| Non-current assets held for sale | | |
| Total | | - |
| Total, RWA | 0% | - |
| Property and equipment | | |
| Total | | 1,704 |
| Total, RWA | 100% | 1,704 |
| Prepaid operating lease rentals | | |
| Total | | 167 |
| Total, RWA | 0% | - |
| Intangible assets | | |
| Total | | 328 |
| Total, RWA | 0% | - |
| Deferred tax | | |
| Total | | 2 |
| Total, RWA | 0% | - |
| Total risk weighted assets | | 31,804 |
| Breakdown of RWA contribution | | |
| Cash and balances with banks | | 2% |
| Loan book | | 88% |
| Investment Securities | | 3% |
| Property and equipment | | 5% |
| Other assets, net of restricted balances with CBK | | 1% |
| Contingents | | 0% |
| | | 100% |
| Proportion of each line item | | |
| Cash and balances with banks | | 8% |
| Loan book | | 100% |
| Investment Securities | | 20% |
| Property and equipment | | 100% |
| Other assets, net of restricted balances with CBK | | 100% |

| | 2014A | 2015A | 2016E | 2017E | 2018E | 2019E | 2020E |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 23% | 18% | 21% | 21% | 22% | 22% | 23% |
| | 16% | 14% | 15% | 16% | 17% | 18% | 18% |
| | 24% | 19% | 22% | 22% | 22% | 23% | 23% |
| | 24% | 19% | 22% | 22% | 22% | 23% | 23% |
| | 71% | 78% | 73% | 76% | 78% | 80% | 81% |
| | 23% | 18% | 21% | 21% | 22% | 22% | 23% |
| | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% |
| | OK | OK | OK | OK | OK | OK | OK |
| | 24% | 19% | 22% | 22% | 22% | 23% | 23% |
| | 14.5% | 14.5% | 14.5% | 14.5% | 14.5% | 14.5% | 14.5% |
| | OK | OK | OK | OK | OK | OK | OK |
| | 1,245 | 1,245 | 1,295 | 1,295 | 1,295 | 1,295 | 1,295 |
| | 5,064 | 5,063 | 7,563 | 7,563 | 7,563 | 7,563 | 7,563 |
| | 3,875 | 5,022 | 7,120 | 9,255 | 11,537 | 13,857 | 16,294 |
| | 10,184 | 11,329 | 15,978 | 18,113 | 20,395 | 22,714 | 25,152 |
| | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| | - | - | - | - | - | - | - |
| | 358 | 527 | 660 | 660 | 660 | 660 | 660 |
| | 378 | 548 | 680 | 680 | 680 | 680 | 680 |
| | 378 | 548 | 680 | 680 | 680 | 680 | 680 |
| | 378 | 548 | 680 | 680 | 680 | 680 | 680 |
| | 10,184 | 11,329 | 15,978 | 18,113 | 20,395 | 22,714 | 25,152 |
| | 378 | 548 | 680 | 680 | 680 | 680 | 680 |
| | - 1 - | - 1 - | - 1 - | - 1 - | - 1 - | - 1 - | - 1 - |
| | 10,561 | 11,876 | 16,657 | 18,792 | 21,074 | 23,393 | 25,831 |
| | 2,297 | 2,780 | 3,240 | 3,379 | 3,519 | 3,658 | 3,797 |
| | 741 | 127 | 164 | 171 | 178 | 185 | 192 |
| | 2,494 | 3,260 | 4,200 | 4,381 | 4,562 | 4,743 | 4,923 |
| | 5,533 | 6,167 | 7,604 | 7,931 | 8,259 | 8,586 | 8,913 |

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| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |

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| 37,925 | 55,854 | 66,002 | 74,582 | 82,040 | 89,424 | 96,578 |
|--------|--------|--------|--------|--------|--------|--------|

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|--------|--------|--------|--------|--------|--------|--------|
| 37,925 | 55,854 | 66,002 | 74,582 | 82,040 | 89,424 | 96,578 |
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|--------|--------|--------|--------|--------|--------|--------|
| 37,925 | 55,854 | 66,002 | 74,582 | 82,040 | 89,424 | 96,578 |
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|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 37,925 | 55,854 | 66,002 | 74,582 | 82,040 | 89,424 | 96,578 |
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| 7,240 | 4,688 | 6,053 | 6,313 | 6,573 | 6,834 | 7,094 |
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| 1 | 1 | 1 | 1 | 1 | 1 | 1 |
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|-----|-----|-----|-----|-----|-----|-----|
| 137 | 204 | 263 | 275 | 286 | 297 | 309 |
|-----|-----|-----|-----|-----|-----|-----|

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|-------|-------|-------|-------|-------|-------|-------|
| 7,378 | 4,892 | 6,317 | 6,588 | 6,860 | 7,132 | 7,404 |
|-------|-------|-------|-------|-------|-------|-------|

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| 1,448 | 938 | 1,211 | 1,263 | 1,315 | 1,367 | 1,419 |
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|---|---|---|---|---|---|---|
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
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| 27 | 41 | 53 | 55 | 57 | 59 | 62 |
|----|----|----|----|----|----|----|

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| 1,476 | 978 | 1,263 | 1,318 | 1,372 | 1,426 | 1,481 |
|--------------|------------|--------------|--------------|--------------|--------------|--------------|

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| 150 | 443 | 797 | 553 | 398 | 277 | 193 |
|-----|-----|-----|-----|-----|-----|-----|

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| 30 | 89 | 159 | 111 | 80 | 55 | 39 |
|-----------|-----------|------------|------------|-----------|-----------|-----------|

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|-------|-------|-------|-------|-------|-------|-------|
| 4,198 | 3,832 | 9,017 | 7,086 | 5,853 | 4,770 | 4,017 |
|-------|-------|-------|-------|-------|-------|-------|

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| 1,703 | 3,351 | 7,887 | 6,198 | 5,120 | 4,172 | 3,514 |
|-------|-------|-------|-------|-------|-------|-------|

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| 5,901 | 7,183 | 16,904 | 13,284 | 10,973 | 8,942 | 7,532 |
|-------|-------|--------|--------|--------|-------|-------|

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| 840 | 766 | 1,803 | 1,417 | 1,171 | 954 | 803 |
|-----|-----|-------|-------|-------|-----|-----|

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| 341 | 670 | 1,577 | 1,240 | 1,024 | 834 | 703 |
|-----|-----|-------|-------|-------|-----|-----|

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| 1,180 | 1,437 | 3,381 | 2,657 | 2,195 | 1,788 | 1,506 |
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|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1,180 | 1,437 | 3,381 | 2,657 | 2,195 | 1,788 | 1,506 |
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| 555 | 936 | 972 | 1,436 | 1,935 | 2,469 | 3,038 |
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| 111 | 187 | 194 | 287 | 387 | 494 | 608 |
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| 700 | 632 | 729 | 1,183 | 1,671 | 2,195 | 2,753 |
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| 140 | 126 | 146 | 237 | 334 | 439 | 551 |
|------------|------------|------------|------------|------------|------------|------------|

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| 983 | 1,325 | 1,590 | 1,908 | 2,290 | 2,748 | 3,297 |
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