ABC Company
Debt Capitalization Table as of 09/30/20xx. PF for debt repayment of $XXX mm
$ in mm

	Amount Outstanding	LIBOR	Spread	Interest Rate	Interest Expense	Maturity	LTM Multiples Debt / EBITDA	LTM Multiples Net Debt / EBITDA
Term Loan	$XXX.X	X.XX%	X.XX%	X.XX%	$X.X	20xx		
Revolving Credit Facility	X	X.XX%	X.XX%	X.XX%	X.X	20xx		
Total Secured	**$XXX.X**			**X.XX%**	**$XX.X**		**X.Xx**	**NM**
5.125% Senior Notes Due 20xx	XXX			X.XX%	$XX.X	20xx		
5.750% Senior Notes Due 20xx	XXX			X.XX%	$XX.X	20xx		
5.750% Senior Notes Due 20xx	XXX			X.XX%	$XX.X	20xx		
4.500% Senior Notes Due 20xx	XXX			X.XX%	$XX.X	20xx		
4.750% Senior Notes Due 20xx	XXX			X.XX%	$XX.X	20xx		
Other Notes Payable	XXX			X.XX%	X.X			
Total Debt (Principal amount)	**$XXXX.X**			**X.XX%**	**$XXX.X**		**X.Xx**	**X.Xx**
Finance Lease Obligations	XXX.X							
Total Debt (Carrying amount)	**$XXXX.X**			**X.XX%**	**$XXX.X**		**X.Xx**	**X.Xx**
Cash	(XXX.X)							
Total Net Debt (Carrying amount)	**$XXXX.X**							

<u>Financial Statistics</u>

EBITDA (LTM as of Q3 20xx)	$XXX

Notes:

- In September 20xx XXX amended its credit agreement and entered into senior secured credit facilities maturing in September 20xx.
  - Consists of USD Term Loan of $XXX mm and a secured RCF of $XXX mm (with a $XXX mm LoC and swingline sub facility) bearing interest at the options of:
    (1) LIBOR (2) the higher of (a) Barclays prime rate and (b) the federal funds rate plus 0.5% '- plus, in each case, an applicable margin based on XXX's leverage ratio.
    - Current interest rate on the borrowings under the Credit Agreement is LIBOR + 1.50%, with a facility fee of 0.375% on unutilized commitments.
    - Covenants: XXX is restricted from paying common stock dividends, prepaying certain senior notes, making certain investments and repurchasing preferred and common equity unless
      (1) XXX is not in default under the terms of the Credit Agreement and (2) XXX's senior secured leverage ratio does not exceed 2.0x.
        - In the event of Senior Secured Debt leverage exceeding X.Xx, the payments are subject to a limit of $XXX mm plus an amount equal to a portion of available cash flows each fiscal year.
      (2) The maximum leverage ratio in the financial covenants is X.XXx through September 20xx and X.XXx from then until maturity.
- senior notes
  a) 5.125% Senior Notes due 20xx consists of $XXX mm, resulting in ~$XXX mm in net proceeds from the public offering.
    - Inclusive of financing costs, the effective interest rate on the 20xx Notes is 5.4%, with semiannual interest payments in arrears beginning September 15, 20xx.
  b) 5.750% Senior Notes due 20xx consists of $XXX mm.
    - Inclusive of financing costs, the effective interest rate on the 20xx Notes is 5.8%, with semi-annual interest payments in arrears in May & November.
      + Issued an additional $XXX mm in September 20xx, $XXX mm in January 20xx and $XXX mm in August 20xx.
    - In September 20xx, XXX redeemed $XXX mm of the outstanding principal amount of the 20xx Notes, using the net proceeds from 20xx & 20xx Senior Notes.
      + As per the terms of the 20xx Notes, the redemption was at a price of 101%, resulting in a total cash outlay of ~$XXX mm upon the settlement of the transaction.
      + XXX expects to record a ~$X mm loss as early extinguishment of debt in Q4 20xx.
    - In June 20xx, $1XXX mm of principal under the 20xx Senior Notes was redeemed using cash on hand and capacity under the RCF.
      + The optional redemption was made at a price of 101.9%, resulting in a total cash outlay of ~$XXX mm.
      + Recorded $X.X mm as losses on early extinguishment of debt in Q2 20xx.
  c) 5.750% Senior Notes due September 20xx consists of $XXX mm.
    - Inclusive of financing costs, the effective interest rate on the 20xx Notes is 6%, with semiannual interest payments beginning March 15, 20xx.
  d) 4.50% Senior Notes due 20xx and 4.75% Senior Notes due 20xx consisting of $XXX mm each, resulting in net proceeds of ~$983 mm.
    - $XXX mm of the net proceeds were used to fund the purchase of equity and vested SARs from management investors of XXX's home health & hospice segment .
    - $XXX mm of the net proceeds were used to redeem 5.750% Senior Notes due 20xx and the remaining portion was included in Cash and Cash equivalents.

- As a result of ASC 842, notes payable of ~$XX mm related to a sale/leaseback transaction became a finance lease obligation.
  + Interest rates used in computing the NPV of the lease payments ranges from 2% to 11% based on incremental borrowing rate at the inception of the lease.